

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

June 30, 2018 and 2017 (dollars in thousands)

	2018	2017
ASSETS		
Cash and cash equivalents	\$ 38,566	\$ 19,541
Short-term investments	54,260	68,380
Accounts receivable, net of allowance of \$161 for 2018 and 2017	1,427	1,956
Inventories	1,393	1,526
Prepaid expenses	1,287	1,586
Pledges receivable, net	13,188	15,759
Total current assets	<u>110,121</u>	<u>108,748</u>
Pledges receivable, net	62,200	52,438
Investments, at fair value	627,687	598,031
Property, plant, and equipment, net	329,463	346,486
Beneficial interest in perpetual trusts	22,577	21,798
Assets of split-interest agreements	10,788	10,456
Other assets	7,926	6,313
Total assets	<u>\$ 1,170,762</u>	<u>\$ 1,144,270</u>

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	2018	2017
LIABILITIES AND NET ASSETS		
Line-of-credit	\$ 639	\$ 776
Current portion of capital lease payable	8	62
Accounts payable	1,748	1,912
Accrued expenses	8,711	8,797
Deferred income	3,091	3,576
Total current liabilities	<u>14,197</u>	<u>15,123</u>
Liability under split-interest agreements	5,998	6,296
Long-term debt	109,789	114,745
Long term capital lease payable	13	22
Asset retirement obligation	7,757	7,475
Other liabilities	18,637	25,347
Total liabilities	<u>156,391</u>	<u>169,008</u>
Commitments and contingencies		
Unrestricted net assets	164,538	176,877
Temporarily restricted net assets	521,910	495,916
Permanently restricted net assets	327,923	302,469
Total net assets	<u>1,014,371</u>	<u>975,262</u>
Total liabilities and net assets	<u>\$ 1,170,762</u>	<u>\$ 1,144,270</u>

Notes to the financial statement are available upon request from the Museum's Financial Department.