

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

June 30, 2015 and 2014 (dollars in thousands)

	2015	2014
ASSETS		
Cash and cash equivalents	\$ 8,906	\$ 15,873
Short-term investments	68,033	60,965
Accounts receivable, net of allowance of \$190 and \$183 for 2015 and 2014, respectively	1,932	1,680
Inventories	1,761	1,741
Prepaid expenses	1,911	2,102
Pledges receivable, net	12,372	12,305
Total current assets	<u>94,915</u>	<u>94,666</u>
Pledges receivable, net	51,575	52,241
Investments, at fair value	609,555	636,050
Property, plant, and equipment, net	388,326	402,179
Funds held by trustee	5,000	-
Beneficial interest in perpetual trusts	23,591	24,069
Assets of split-interest agreements	9,717	9,945
Other assets	4,089	3,886
Total assets	<u>\$ 1,186,768</u>	<u>\$ 1,223,036</u>

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June 30, 2015 and 2014 (dollars in thousands)

	2015	2014
LIABILITIES AND NET ASSETS		
Line-of-credit	\$ 816	\$ 677
Current portion of notes payable	–	460
Current portion of capital lease payable	53	28
Accounts payable	3,012	3,729
Accrued expenses	7,482	8,267
Deferred income	5,047	2,529
Total current liabilities	<u>16,410</u>	<u>15,690</u>
Liability under split-interest agreements	7,001	6,986
Long-term debt	145,000	160,000
Long term capital lease payable	107	–
Asset retirement obligation	7,002	6,772
Other liabilities	25,173	23,603
Total liabilities	<u>200,693</u>	<u>213,051</u>
Commitments and contingencies		
Unrestricted net assets	197,448	197,182
Temporarily restricted net assets	485,425	514,009
Permanently restricted net assets	303,202	298,794
Total net assets	<u>986,075</u>	<u>1,009,985</u>
Total liabilities and net assets	<u>\$ 1,186,768</u>	<u>\$ 1,223,036</u>

Notes to the financial statement are available upon request from the Museum's Financial Department.